# University of Oregon Department of Economics Winter 2024

## EC 202: Introduction Economic Analysis Macro

Asynchronous Online

**Instructor:** Emily Arnesen

Email: earnesen@uoregon.edu

Office Hours: See Office Hours page in Canvas (all office hours will be via Zoom)

Office: PLC 521 (please contact me before coming to my office)

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Course Website: Canvas

Textbook: Principles of Macroeconomics (4<sup>th</sup> ed.) by Coppock and Mateer

Course Objectives: This class examines the aggregate (macro) performance of a market economy comprised of many independent decision-makers - namely households, firms and governments. It explores how we measure overall performance of the economy and the problems that may arise in a market economy, such as inflation and unemployment. It then examines the role of monetary policy in the economy, particularly through the Federal Reserve Bank, by its effect on interest rates, inflation and economic growth, and the role of fiscal policy (for example, government taxation and spending) on macroeconomic performance. Finally, the course examines international economic links between nations, including the role of exchange rates. Students should come away from the class with the ability to understand the economic phenomena we read and hear about everyday, as well as a better ability to judge the economic merits of various proposals by policymakers.

**Prerequisites:** There is no prerequisite for this course. It is recommended that you take EC 201 (Principles of Microeconomics) before this course, however we will cover relevant material from EC 201 during the first week of this course.

**Textbook/Readings:** Principles of Macroeconomics (4<sup>th</sup> ed.) by Lee Coppock and Dirk Mateer. Make sure that you purchase the version with Inquisitive and Smartwork (i.e., don't purchase a used copy). A physical textbook or digital version of the textbook is acceptable. If you want a physical version of the textbook, I recommend purchasing the digital version of the textbook with Inquisitive and Smartwork AND a prior edition of the textbook used (it will be a lot cheaper and the textbook has not changed that much). I reserve the right to amend the assigned reading as this course progresses.

**Class Videos:** Class videos will be linked on the corresponding weekly page. You can also access the "Panopto Recordings" tab on the sidebar of Canvas. There are three main types of videos which I will post (note some weeks there will be an additional video):

- 1. Weekly update videos: most weeks these will be short just to update you on how the class is progressing and if there is anything you should be aware of.
- 2. Lecture videos: these will correspond with chapters in the textbook.

3. Lab videos: if you were to take this class in person, there would be an hour-long lab you could attend. To supplement this, I will be posting lab videos that correspond to chapters covered of me solving problems related to chapters covered for the week. I highly encourage you to watch these as they contain problems similar to what you may see on the InQuizitive and Smartwork, and I don't cover many practice problems in the lecture (I believe practice is one of the most important ways to learn).

**Assessment:** There will be one midterm (week 5) and a final exam (finals week), problem sets (InQuizitive), online quizzes with multiple attempts (Smartwork), check-ins, and a project. Your final course grade will be determined as follows:

Assignment	Percentage of Grade
Smartwork	15%
InQuizitive	10%
Check-in Quizzes and Check in With Me	5%
Project	15%
Midterm [Available Monday to Friday of Week 5]	25%
Final [Available Monday to Friday of Finals Week]	30%

The traditional grade scale (90-100%  $\rightarrow$  an A of some kind, 80-89%  $\rightarrow$ a B of some kind, et cetera, modified by + and - where applicable) will be used as a baseline when determining course grades. The letter grades will never be worse than the traditional grade scale would imply, but a curve favorable to students may be applied depending on the overall performance of the class.

Those students taking this course pass/fail must earn a "C-" in the course in order to receive a passing grade. Further, if you are not able to write the final exam for any reason, drop the course now.

#### Smartwork

Smartwork is an online program connected to our textbook published by W.W. Norton. Make sure to access Smartwork through the links provided in Canvas so that Canvas connects to the Smartwork software and imports your grade. Each week (except weeks 1 and 6) Smartwork for the chapters covered in the previous week will be due. These assignments are due on Monday each week at 11:59 pm Pacific time. For example, if in week 2 we cover chapters 6 and 7, then Smartwork for chapters 6 and 7 will be due the Monday of week 3. Some weeks you will have one Smartwork to do and other weeks there will be 2 Smartworks to do. I will drop your lowest 2 Smartwork scores.

Late Smartwork policy: The due date in Canvas is the day that Smartwork will be due (Monday after week we cover material). There will be a 72-hour grace period after the due date shown in Canvas where you can still work on Smartwork for full credit. If you cannot complete it within this time period, you may ask for an extension (use this link: https://forms.office.com/r/yCsDyq9um5). It is on you to ask for an extension. You may ask for an extension on all Smartwork and InQuizitive assignments for a given week (for example, in week 2 we cover chapters 6 and 7. You can ask for an extension for Chapters 6 and 7 InQuizitive and Smartwork, but these assignments need to be completed before you ask for another extension). I will grant an extension if: 1. You have no outlying extended assignments (meaning if you previously asked for an extension, you must complete that

assignment before getting another extension) AND 2. You ask for the extension 12 hours before the grace period ends (I need time to go in and extend your assignment before the due date time). If an extension is granted, the assignment will be extended until the end of the term (Friday of finals week), but again remember that you cannot ask for another extension until all extended assignments are turned in (both Smartwork and InQuizitive). No deduction of credit is taken for approved extension requests. Assignments that do not have an approved extension request will receive the score earned at the conclusion of the grace period. I will also drop the two lowest Smartwork grades for the term. This will happen towards the end of the term.

## **InQuizitive**

InQuizitive is an adaptive learning program connected to our textbook published by W.W. Norton. Make sure to <u>access InQuizitive through the links provided in Canvas</u> so that Canvas connects to the InQuizitive software and imports your grade. Each chapter we cover will have a corresponding InQuizitive assignment (except for chapter 1 and 5 because we don't cover these in depth). These assignments are due on Monday each week at 11:59 pm Pacific time. For example, if in week 2 we cover chapters 6 and 7, then InQuizitive for chapters 6 and 7 will be due the Monday of week 3. I will drop your lowest 2 InQuizitive scores.

Late InQuizitive policy: The due date in Canvas is the day that InQuizitive will be due (Monday after week we cover material). There will be a 72-hour grace period after the due date shown in Canvas where you can still work on InQuizitive for full credit. If you cannot complete it within this time period, you may ask for an extension (use this link: https://forms.office.com/r/yCsDyq9um5). It is on you to ask for an extension. You may ask for an extension on all Smartwork and InQuizitive assignments for a given week (for example, in week 2 we cover chapters 6 and 7. You can ask for an extension for Chapters 6 and 7 InQuizitive and Smartwork, but these assignments need to be completed before you ask for another extension). I will grant an extension if: 1. You have no outlying extended assignments (meaning if you previously asked for an extension, you must complete that assignment before getting another extension) AND 2. You ask for the extension 12 hours before the grace period ends (I need time to go in and extend your assignment before the due date time). If an extension is granted, the assignment will be extended until the end of the term (Friday of finals week), but again remember that you cannot ask for another extension until all extended assignments are turned in (both Smartwork and InQuizitive). No deduction of credit is taken for approved extension requests. Assignments that do not have an approved extension request will receive the score earned at the conclusion of the grace period. I will also drop the two lowest InQuizitive grades for the term. This will happen towards the end of the term.

#### **Check Ins and Check in With Me**

There are 3 Check In Quizzes to do on Canvas. These are to give me an update of where you are at and let me know if there is anything you need. Due dates are listed on the suggested plan of work and are in Canvas.

Sometime during the term, you will need to attend my office hours or send me an email to check in. This must be initiated by you, meaning that responding to an email sent by me with the answer to a question I have for you (or if I'm checking in on you) will not count as your check in. Attending an office hour even if you don't have a question and you just want to say "Hi" will count for this check in. You can also send me an email asking a question about the course or telling me about how you feel like you are doing. Please fill out the form on Canvas saying you did your check in within a

week of doing it. The purpose of this form is to remind Evan and myself to enter your check in points. This Check In will be due on March 15 at 11:59 pm Pacific time.

Late Check In policy: Late Check Ins will not be accepted.

## **Project**

You will make an infographic on a macroeconomic topic of your choosing. Details will be provided on Canvas by clicking on the project button on the home page of Canvas.

Late Project policy: Project and proposal will be accepted late with a 10% penalty per day off of the points earned. However, if they are turned in late, they may not receive a grade or feedback on the same timeline as the rest of the class.

### **Midterm and Final Exam**

All students must take the Midterm during the  $5^{th}$  week of the quarter and Final during the final exams week of the quarter. All exams are proctored exams. Thus, students will need to schedule **TWO** proctored exams throughout the term. Detailed information is provided on the next page about proctored exams.

All exams are closed-book and closed-notes, but a student may use one cheat sheet (both sides of 3"x5" index card size) and a non-programable calculator (UO Online Exam Center provides calculators). The final exam will be cumulative, but with somewhat greater emphasis on untested material.

If the midterm exam is missed, the student may submit a written petition (within 3 days of the exam closing), explaining the circumstances surrounding the absence. If the petition is approved, the weight of the midterm will be placed on the final. If the petition is denied, the midterm will be given a grade of zero. I alone will resolve petitions. If no explanation is offered, the student will receive a grade of 0 on the midterm. There will be a makeup final exam offered to students with a documented medical excuse.

Important: No early exams or alternative exam times will be offered, except in cases of University sponsored activities.

Students who miss the final exam for any other reason will receive a zero.

#### Extra Credit

Extra credit will be offered during class. There will be three opportunities for extra credit: 1. Completing the Midway Student Experience Survey, 2. Completing test corrections on the midterm (details will be posted to Canvas), 3. Completing the Student Experience Survey at the end of the term. All details will be posted to Canvas.

**Re-Grades:** Any requests for re-grades on any assignment must be submitted in writing within *two days* of when the assignment is graded. A re-grade request should include an argument of why you feel your answer was correct. I reserve the right to re-grade the entire assignment when a re-grade request is made.

### **Proctored Exams**

Proctored Exams are those taken in-person and supervised by university staff members. You will need to read and review the proctored exam policies and procedures on the <u>UO Online Exam Center</u> Website.

You must make a reservation to take each exam in this course through the <u>UO Online Exam Center</u>, and you must take the exam on or before the deadline.

# If You Will Be in Eugene

You will need to schedule an appointment to take each exam in-person at the UO Online Exam Center, which is located in Room 19 of the Knight Library. Exams will be supervised by university staff. Consult the course syllabus or Canvas for the exam deadlines.

If you require accommodations when taking exams, you will need to schedule your exams through the Accessible Education Center.

## Before your exam

# 1. Schedule an appointment

You must reserve a time slot to complete your exam in-person. You can schedule an appointment using the scheduling form on the <a href="Exam Center Website">Exam appointments are scheduled on a first-come, first-served basis. Without an appointment, you will not be able to take your exam.</a>

You cannot reserve a time slot more than two weeks in advance of the first day that the exam is available to take. The exam deadline date is the last day to take your exam. We recommend taking your exam before this date.

Example: if your exam is available Mon-Fri of Week 6, you will have to wait until the Monday of Week 4 to schedule your exam.

- 2. **Bring your photo ID, DuckID credentials, and DUO Authentication Device.**Bring a photo ID with you to the exam. You may not begin an exam without proper ID.
  Exams are delivered through Canvas, so you must know your login credentials (i.e., your UOregon email and password) and be able to acquire a <u>DUO Authentication code</u>. You will not be able to take your exam without your DuckID credentials and DUO Authentication.
- 3. Arrive 10 minutes before your exam appointment at Knight Library, Room 19. You may not begin your exam later than 10 minutes after your scheduled appointment. If you arrive more than 10 minutes after your exam's scheduled start time, you may forfeit your appointment and need to create a new one.

## If You Will Not Be in Eugene

If you are located outside of the Eugene-Springfield area, you will need to obtain a remote proctor at a local college, university, tutoring center, or public library to administer your course exam. K-12 proctors are not accepted. You should locate a proctor by the end of Week 1. This deadline reflects the academic calendar for tuition refund if a student will not be able to locate a suitable proctor.

• The only exception is <u>for students located in the Portland area</u>, where you may be able to take your exams at the UO White Stag Building in Portland. Note that exam

appointments at the Portland location are extremely limited. Typically, there is one testing session on Monday and one on Friday. Hours vary each term, but you can only take exams during regular business hours. Students whose schedules do not align with the White Stag Building will need to locate a remote proctor.

- International students will need to provide a URL to the institution's website in the "Additional Notes" section of the request form that includes the Remote Proctors name, position, and email address. Request that do not include a URL listing the email address will not be approved.
- If you set up off-campus proctoring, you can still complete your online exams on campus. To do this, you will use the <u>on-campus scheduling system</u>.

If you have questions about locating a remote proctor, contact the <u>Online Exam Center staff</u>. See the <u>UO Online Exam Center website</u> for more information.

**Extra Help:** Office hours are scheduled to provide opportunities for one-on-one help. Please reach out to me if my office hours do not work for you and you would like to meet. I am happy to meet with you at a different time. There are many good examples from the book that provide explanations of many concepts that will be taught in this course. Scheduled office hours will be held over Zoom, but please reach out if you would like to meet in person at some other time.

**Academic Integrity:** Academic dishonesty will not be tolerated. Please acquaint yourself with the Student Conduct Code, which is available at conduct.uoregon.edu.

Among other things, it is not allowed to let another student copy problem sets or to copy answers to problem sets from any source. Copying cheats you of the practice necessary to succeed on exams. If I observe that you copy homework answers or answer keys in any fashion, I will give you zero credit for all homework assignments for the class. If you have questions about the boundaries between working on homework assignments jointly and copying them, ask me for clarification.

Any violations of the Student Conduct Code will result in a failing grade for the course. In addition, an incident report will be filed with the Office of Student Conduct and Community Standards.

**Student Athletes:** If you are a student athlete and will need special accommodations, it is your responsibility to notify me in a timely and appropriate manner, and to support your request for special accommodations by providing appropriate documentation.

## **General Policies**

# **Academic Disruption due to Campus Emergency**

In the event of a campus emergency that disrupts academic activities, course requirements, deadlines, and grading percentages are subject to change. Information about changes in this course will be communicated as soon as possible by email, and on Canvas. Students are also expected to continue coursework as outlined in this syllabus or other instructions on Canvas.

#### **Accessible Education**

Please let me know if you need assistance to fully participate in the course. Participation includes access to lectures, web-based information, in-class activities, and exams. The Accessible Education Center (http://aec.uoregon.edu/) works with students to provide an instructor notification letter that

outlines accommodations and adjustments to class design that will enable better access. Contact the Accessible Education Center for assistance with access or disability-related questions or concerns.

## **Academic Misconduct**

The University Student Conduct Code (available at conduct.uoregon.edu) defines academic misconduct. Students are prohibited from committing or attempting to commit any act that constitutes academic misconduct. By way of example, students should not give or receive (or attempt to give or receive) unauthorized help on assignments or examinations without express permission from the instructor. Students should properly acknowledge and document all sources of information (e.g. quotations, paraphrases, ideas) and use only the sources and resources authorized by the instructor. If there is any question about whether an act constitutes academic misconduct, it is the students' obligation to clarify the question with the instructor before committing or attempting to commit the act. Additional information about a common form of academic misconduct, plagiarism, is available at https://researchguides.uoregon.edu/citing-plagiarism.

## **Inclement Weather**

It is generally expected that class will meet unless the University is officially closed for inclement weather. If it becomes necessary to cancel class while the University remains open, this will be announced on Canvas and by email. Updates on inclement weather and closure are also communicated in other ways described here: https://hr.uoregon.edu/about-hr/campus-notifications/inclement-weather/inclement-weather-immediate-updates

## **Reporting Obligations**

I am an assisting employee. For information about my reporting obligations as an employee, please see Employee Reporting Obligations on the Office of Investigations and Civil Rights Compliance (OICRC) website. Students experiencing sex or gender-based discrimination, harassment or violence should call the 24-7 hotline 541-346-SAFE [7244] or visit safe.uoregon.edu for help. Students experiencing all forms of prohibited discrimination or harassment may contact the Dean of Students Office at 5411-346-3216 or the non-confidential Title IX Coordinator/OICRC at 541-346-3123. Additional resources are available at investigations.uoregon.edu/how-get-support. I am also a mandatory reporter of child abuse. Please find more information at Mandatory Reporting of Child Abuse and Neglect.

#### **Mental Health and Wellness**

Life at college can be very complicated. Students often feel overwhelmed or stressed, experience anxiety or depression, struggle with relationships, or just need help navigating challenges in their life. If you're facing such challenges, you don't need to handle them on your own--there's help and support on campus.

As your instructor if I believe you may need additional support, I will express my concerns, the reasons for them, and refer you to resources that might be helpful. It is not my intention to know the details of what might be bothering you, but simply to let you know I care and that help is available. Getting help is a courageous thing to do—for yourself and those you care about.

University Health Services help students cope with difficult emotions and life stressors. If you need general resources on coping with stress or want to talk with another student who has been in the same place as you, visit the Duck Nest (located in the EMU on the ground floor) and get help from one of the specially trained Peer Wellness Advocates. Find out more at health.uoregon.edu/ducknest.

University Counseling Services (UCS) has a team of dedicated staff members to support you with your concerns, many of whom can provide identity-based support. All clinical services are free and confidential. Find out more at counseling.uoregon.edu or by calling 541-346-3227 (anytime UCS is closed, the After-Hours Support and Crisis Line is available by calling this same number).

#### **Basic Needs**

Any student who has difficulty affording groceries or accessing sufficient food to eat every day, or who lacks a safe and stable place to live and believes this may affect their performance in the course is urged to contact the Dean of Students Office (346-3216, 164 Oregon Hall) for support. This UO webpage includes resources for food, housing, healthcare, childcare, transportation, technology, finances, and legal support: https://blogs.uoregon.edu/basicneeds/food/

## **Accommodation for Religious Observances**

The university makes reasonable accommodations, upon request, for students who are unable to attend a class for religious obligations or observance reasons, in accordance with the university discrimination policy which says "Any student who, because of religious beliefs, is unable to attend classes on a particular day shall be excused from attendance requirements and from any examination or other assignment on that day. The student shall make up the examination or other assignment missed because of the absence." To request accommodations for this course for religious observance, visit the Office of the Registrar's website (https://registrar.uoregon.edu/calendars/religious-observances) and complete and submit to the instructor the "Student Religious Accommodation Request" form prior to the end of the second week of the term.